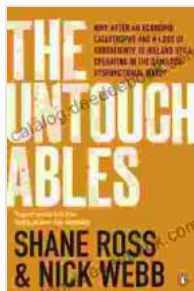


# The People Who Helped Wreck Ireland and Are Still Running the Show

The Irish financial crisis of 2008 was one of the most severe economic crises in the country's history. It led to a deep recession, mass unemployment, and a sharp decline in living standards. The crisis was caused by a number of factors, including the reckless lending practices of Irish banks, the collapse of the property market, and the global financial crisis.



## The Untouchables: The people who helped wreck Ireland - and are still running the show by Shane Ross

★★★★☆ 4.2 out of 5

Language : English  
File size : 5669 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 280 pages



A number of individuals played a key role in the Irish financial crisis. These individuals include:

- **Seán FitzPatrick:** FitzPatrick was the CEO of Anglo Irish Bank, which was one of the banks at the heart of the financial crisis. He was convicted of fraud and sentenced to seven years in prison.

- **Brian Cowen:** Cowen was the Taoiseach (Prime Minister) of Ireland from 2008 to 2011. He oversaw the government's response to the financial crisis, which was widely criticized for being too slow and ineffective.
- **Bertie Ahern:** Ahern was the Taoiseach of Ireland from 1997 to 2008. He is widely credited with overseeing Ireland's economic boom in the early 2000s, but he has also been criticized for his role in the financial crisis.
- **Michael Noonan:** Noonan is the current Minister for Finance. He was the Minister for Finance during the financial crisis and oversaw the government's bailout of the Irish banks.

These individuals played a key role in the Irish financial crisis. Their actions led to a deep recession, mass unemployment, and a sharp decline in living standards. It is important to remember their role in the crisis and to hold them accountable for their actions.

## **The Aftermath of the Financial Crisis**

The Irish financial crisis had a devastating impact on the country. The recession led to mass unemployment, a sharp decline in living standards, and a loss of confidence in the government. The government was forced to implement a series of austerity measures, which further reduced living standards.

The financial crisis also had a significant impact on the Irish banking system. Anglo Irish Bank was nationalized, and a number of other banks were forced to merge or close. The government also introduced a number

of reforms to the banking system, aimed at preventing a similar crisis from happening again.

## **The Legacy of the Financial Crisis**

The Irish financial crisis is a reminder of the dangers of reckless lending and excessive risk-taking. It is also a reminder of the importance of strong regulation and oversight of the financial sector.

The crisis has had a lasting impact on Ireland. The country is still struggling to recover from the recession, and the government is still paying off the debts incurred during the crisis.

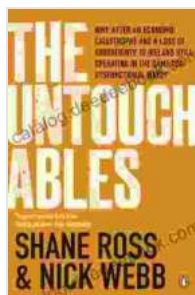
It is important to learn from the mistakes that were made during the financial crisis. We must ensure that the same mistakes are not made again.

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A number of individuals played a key role in the Irish financial crisis. These individuals include Seán FitzPatrick, Brian Cowen, Bertie Ahern, and Michael Noonan. These individuals must be held accountable for their actions.

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